

Financial Statements and Cash Flow Topics

This is a general guideline and should be viewed as such. Anything covered in class can be tested.

1. What is Accounting?
 - (a) Key players in accounting rules and standards
2. Accounting assumptions, principles, and constraints
3. Financial Reporting
 - (a) 10-K vs 10-Q
 - (b) Other common reports (8K, 14A, S-1, S-4)
4. Income statement (I/S)
 - (a) Revenue - Expenses
 - (b) Different types of expenses
 - (c) Gross Profit
 - (d) EBIT and EBITDA
 - (e) Net Income
 - (f) EPS and basic vs diluted shares
5. Balance Sheet (B/S)
 - (a) Double entry accounting
 - (b) $\text{Assets} = \text{Liabilities} + \text{Equity}$
 - (c) Current Assets, PP&E, Intangible assets and goodwill
 - (d) Current Liabilities, Long-term, Different types of equity
 - (e) Inventory costing
6. Cash Flow Statement (CFS)
 - (a) Cash flow from operating
 - (b) Cash flow from investing
 - (c) Cash flow from financing
7. Issues with I/S and B/S (Cash!)
8. How a transaction flows through financial statements
9. Cash flows
 - (a) Cash flow Identify and Free Cash Flows
 - (b) Calculate: Cash flow from assets, cash flow to stockholders, cash flow to creditors.